



Commercial Combined Insurance

POLICY SUMMARY

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MG INSURANCE CONSULTANTS LIMITED

Commercial Combined Policy Summary

The information provided in this Policy Summary is key information You should read.

This Policy Summary does not contain the full terms and conditions of Your Commercial Combined Insurance Policy. The full terms and conditions can be found in the policy document.

YOUR INSURERS

The Insurers are **Royal & Sun Alliance Insurance plc**, **AIG Europe Limited** and **Covéa Insurance plc**. All Insurers are authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority.

PERIOD OF INSURANCE

The policy period is detailed in Your Schedule. The policy is normally valid for 12 months and renewable annually.

The policy is a complex document and contains a large number of specific terms relevant in specific circumstances. Many of these terms may however be extended, curtailed or removed in individual cases, depending on the nature of the risks being insured and those covers requested. The policy may also contain warranties describing actions that You must take or avoid for any cover to operate.

If the amount insured is not as much as the value of the items you are trying to insure, then any claim may not be payable in full.

Please use the following descriptions of cover with the corresponding sections in the full policy wording. All sections are optional and are not included in the policy unless selected.

SECTION 1 – BUILDINGS AND CONTENTS

Significant Features and Benefits of Cover (if selected)

- Damage to Buildings and Contents by any Peril shown in the Schedule applicable to this Section during the Period of Insurance.
- Loss of Rent if the Buildings are unfit for occupation as a result of the Damage.
- The cost of replacement locks and keys following theft of keys to the Premises, up to £2,500 during any one Period of Insurance.
- Additional metered water charges incurred following Damage to the water installation at the premises, up to a maximum of £10,000 during any one Period of Insurance.
- Cover for tracing and making good leaking underground pipes and drains, subject to a limit of £1,000.
- Contents cover when temporarily removed for cleaning, renovation, repair or similar purposes.

Significant and Unusual Exclusions or Limitations

- Damage to goods by storm, flood or escape of water if stored at or below ground level unless racked 15cm off the floor.
- Damage caused by theft or attempted theft not involving violent and forcible entry or exit.

Check your policy schedule for any special conditions or warranties applicable to the cover available under this section.

SECTION 2 – BUSINESS INTERRUPTION

Significant Features and Benefits of Cover (if selected)

- Loss of Business income resulting from Damage covered under Section 1 – Buildings and Contents
- Covers any reasonable charges payable by You to Your professional accountants for producing evidence of financial loss.
- Includes Interruption to Your Business as a result of Damage to neighbouring premises which prevents access to the property.

SECTION 3 – BOOK DEBTS

Significant Features and Benefits of Cover (if selected)

- Cover for outstanding debts that you are unable to trace following Damage to your books of account covered under Section 1 – Buildings and Contents.

Significant and Unusual Exclusions or Limitations

- If there are fire-resisting safes or cabinets at the Premises, your books must be kept in such safes or cabinets when not in use.

SECTION 4 – ALL RISKS ON SPECIFIED ITEMS

Significant Features and Benefits of Cover (if selected)

- Cover for lost, destroyed or damaged Specified Items with an appropriate Sum Insured noted in the Schedule, within the Premises or Geographical Limits specified.

SECTION 5 – GLASS

Significant Features and Benefits of Cover (if selected)

- Cover for Glass, sanitary ware, neon signs or light boxes following Damage to the Property covered by Section 1 – Buildings and Contents.
- Payment for any reasonable temporary boarding-up costs pending repair.
- Costs for repairing or reinstating window frames and contents, plus alarm foil, lettering, painting, silvering or other ornamental work forming part of and attached to the Glass sum insured specified in the Schedule.

SECTION 6 – MONEY AND PERSONAL INJURY

Significant Features and Benefits of Cover (if selected)

- Money in Transit, in the premises during business hours and in any bank safe covered to the limit shown in your quotation.
- Money in a locked safe outside of business hours.
- Bodily injury as a result of assault, robbery or hold up.

Significant and Unusual Exclusions or Limitations

- For higher amounts of Money in Transit, an increased number of accompanying employees or the use of a security company may be required. See the Custodian Condition on your policy schedule for further details.
- Loss of Money arising from the dishonesty of an employee which is not discovered within 7 days.

SECTION 7 – GOODS IN TRANSIT

Significant Features and Benefits of Cover (if selected)

- Goods in Transit which are lost, destroyed or damaged by any accidental cause, including Property being loaded/unloaded from any disclosed Vehicles or kept in temporary warehousing during Transit for a period not exceeding 30 days.

Significant and Unusual Exclusions or Limitations

- This cover relates to Goods in Transit within the United Kingdom, the Channel Islands, the Isle of Man and the Republic of Ireland only.
- Theft of goods from unattended vehicles is generally excluded unless the vehicle is in a locked building or compound.

SECTION 8 – EMPLOYERS' LIABILITY

Significant Features and Benefits of Cover (if selected)

- Injury to any Person Employed arising out of and in the course of employment by the Insured and occurring during the Period of Insurance.

Significant and Unusual Exclusions or Limitations

- The policy does not cover Injury to Persons Employed that arises outside of Great Britain, Northern Ireland, the Isle of Man or the Channel Islands except in respect of temporary non-manual visits.

SECTION 9 – PUBLIC LIABILITY

Significant Features and Benefits of Cover (if selected)

- Accidental Injury to any person happening anywhere in the world during the Period of Insurance and arising out of the Business.
- Accidental loss of or Damage to Property happening anywhere in the world during the Period of Insurance and arising out of the Business.

SECTION 10 – PRODUCTS LIABILITY

Significant Features and Benefits of Cover (if selected)

- Accidental Injury to any person happening anywhere in the world during the Period of Insurance and caused by any Product (excluding USA & Canada unless specifically agreed).
- Accidental loss of or Damage to Property happening anywhere in the world during the Period of Insurance and caused by any Product (excluding USA & Canada unless specifically agreed).

SECTION 11 – DETERIORATION OF STOCK

Significant Features and Benefits of Cover (if selected)

- Damage caused by deterioration or putrefaction occurring during the Period of Insurance to specified goods stored in cold storage.

SECTION 12 – LOSS OF LICENCE

Significant Features and Benefits of Cover (if selected)

- The depreciation in the value of the interest in the property as a result of the Loss of Licence to retail alcohol.
- Cover for costs and expenses incurred by You, with the written consent of the Insurers, in connection with any appeal against the forfeiture of or refusal to renew the Licence.

SIGNIFICANT AND UNUSUAL EXCLUSIONS FOR SECTIONS 9 & 10

Insurers will not pay under these sections for liability arising from:-

- Terrorism
- Asbestos
- Any component building material that must be removed, encapsulated, or otherwise abated because its presence or release is a hazard to human health.
- Fungus, including but not limited to mildew, mould, spore(s) or allergens.
- Professional advice given by the Insured for a fee or in circumstances where a fee would normally be charged.
- Goods in the custody or control of the Insured.
- Pollution or contamination other than incidents which are sudden, identifiable, unintended and unexpected which take place in their entirety at a specific moment in time and place during the Period of Insurance.

These exclusions are more fully detailed in the full Policy wording.

LIMITS OF INDEMNITY

Underwriters will not pay more than the sum specified in the Schedule as the Limit of Indemnity for each Section.

SECTION 8 – EMPLOYERS’ LIABILITY
<p>The limit of indemnity is £10,000,000 any one occurrence, but limited to £5,000,000 any one occurrence in respects of acts of terrorism and for claims arising out of work involving asbestos.</p> <p>The Employers’ Liability limit of indemnity is inclusive of Your own defence costs.</p>
SECTIONS 9 & 10 – PUBLIC AND PRODUCTS LIABILITY
<p>See the Policy Schedule for the limit of indemnity applicable to Your policy in respect of Public & Products Liability.</p> <p>The limit of indemnity for Public Liability cover applies in respect of any one occurrence or series of occurrence arising out of one originating cause. The Public Liability limit in respect of Pollution applies to all occurrences during the Period of Insurance.</p> <p>The limit of indemnity for Products Liability applies to all occurrences during the Period of Insurance.</p> <p>Unless stated otherwise, Your own defence costs, incurred with Our consent, will be covered in addition to these limits.</p>

LEGAL JURISDICTION

Underwriters will indemnify the Insured against their legal liability to pay damages (including claimants’ costs, fees and expenses) in accordance with the law of the United Kingdom.

SIGNIFICANT GENERAL EXCEPTIONS

It is a condition precedent to the liability of Underwriters that the Insured does not manufacture, mine, process, distribute, test, remediate, remove, store, dispose, sell or use asbestos, or materials/products containing asbestos.

EXCESS

The excesses applicable to this Policy vary according to the different insured perils (e.g. fire, flood, theft) – please refer to your Schedule for the excess levels applicable to Your Policy.

PREMIUM ADJUSTMENT

Your premium for Liabilities (sections 8, 9 & 10) is based upon the turnover and wage details that You provided to Your broker. At the end of each Period of Insurance Your broker will send You a wages and turnover declaration form which You should complete and return. A premium adjustment may then be made.

CLAIMS PROCEDURE

In the first instance claims should be notified to Your insurance broker.

COMPLAINTS PROCEDURE

If You have a Complaint which relates to either Your Policy or to a claim which You have submitted under Your Policy then please raise this in the first instance with Your broker who will aim to resolve Your concerns by the close of the next business day.

If Your broker is unable to deal with Your concerns the matter will be forwarded onto Your Insurer via Your Insurance provider, who is:-

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Whilst reviewing Your complaint Your Insurer will:

- Acknowledge Your complaint promptly
- Investigate Your complaint quickly and thoroughly
- Keep You informed of the progress of Your complaint
- Do everything possible to resolve Your complaint

Your Insurer is obliged to provide You with a written offer of resolution within 8 weeks of the date Your complaint was received.

If You are unhappy with the final decision made by Your Insurer, You may be eligible to refer Your case to the Financial Ombudsman Service (FOS). The FOS is an independent body that arbitrates on complaints.

The FOS can be contacted at the following address:

Financial Ombudsman Service
South Quay Plaza

183 Marsh Wall
London E14 9SR
Telephone: 0800 0234567 (for landline users)
Telephone: 0300 1239123 (for mobile users)
Email: complaint.info@financial-ombudsman.org.uk
Website: www.financial-ombudsman.org.uk

You have six months from the date of the final response from Your Insurer to refer Your complaint(s) to the FOS. This does not affect Your right to take legal action, however, the FOS will not adjudicate on any case where litigation has commenced.

CANCELLATION RIGHTS

You have the right to cancel the insurance policy within 14 days of receiving the policy documentation and receive a full refund of any premium paid, provided that there have been no claims either paid, reported or outstanding. To exercise Your right to cancel, contact the Broker who arranged this cover for You.

COMPENSATION

Your Insurers are covered by the Financial Services Compensation Scheme (FSCS). You may be entitled to compensation from the scheme in the unlikely event that they cannot meet their obligations. Further details can be obtained from www.fscs.org.uk.

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